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Commodity Daily

31 October 2025

Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4024.54	3930.07	94.47	2.40%
COMEX Silver	48.9284	47.5539	1.3745	2.89%
WTI Crude Oil	60.57	60.48	0.09	0.15%
Natural Gas	3.956	3.856	0.1	2.59%
LME Copper	10917	11184	-266.5	-2.38%
LME Zinc	3037.5	3082.5	-45	-1.46%
LME Lead	2022.0	2026.5	-4.5	-0.22%
LME Aluminium	2863.5	2887.0	-23.5	-0.81%
Currencies				
Dollar Index	99.526	99.220	0.306	0.31%
USDINR	88.701	88.203	0.4987	0.57%
EURUSD	1.1565	1.1601	-0.0036	-0.31%
Global Equity Indices				
BSE Sensex	84404	84997	-593	-0.70%
Hang Seng Index	26283	NA	NA	NA
Nikkei	51326	51308	18	0.04%
Shanghai	3987	4016	-29	-0.73%
S&P 500 Index	6822	6891	-68	-0.99%
Dow Jones	47522	47632	-110	-0.23%
Nasdaq	25735	26120	-385	-1.47%
FTSE 500	9760	9756	4	0.04%
CAC Index	8157	8201	-44	-0.53%
DAX Index	24119	24124	-5	-0.02%

GLOBAL MARKET ROUND UP

- *Gold rose on Thursday as traders considered a US-China trade truce that did not alleviate concerns about the long-term competition between the world's two largest economies, which increased traders' interest in safe-haven assets.*
- *Market sentiment improved after the World Gold Council reported that central bank purchases of gold increased by 28% in the third quarter, totaling an estimated net of 220 tons. Additionally, total demand for gold rose by 3% year-over-year during the same quarter, reaching 1,313 metric tons. Strong buying of ETFs and retail investments in physical gold products, such as bars and coins, drove this increase.*
- *Crude oil prices have been fluctuating within a narrow range, influenced by mixed global factors. Investors are looking for clarity on how the recent US sanctions targeting major Russian producers will impact oil flows to India and China. Furthermore, the OPEC+ producers' group is scheduled to meet on Sunday to discuss output policy, with expectations of considering another production increase in December. This potential move may heighten the market's concerns about a global oversupply.*
- *Natural gas prices increased on Thursday due to indications of cooler weather that could boost demand. Weather forecasts have turned cooler for the eastern half of the United States from November 9 to 13. This rise occurred despite a government report showing a larger-than-average increase in domestic stockpiles of the fuel.*
- *Copper and other base metals fell on Thursday due to a lack of significant resolution from US President Donald Trump's discussions with his Chinese counterpart, Xi Jinping.*
- *On the macroeconomic front, China's manufacturing downturn has deepened, reaching a six-month low in October. The official manufacturing PMI was reported at 49.0, falling short of the expected 49.6.*

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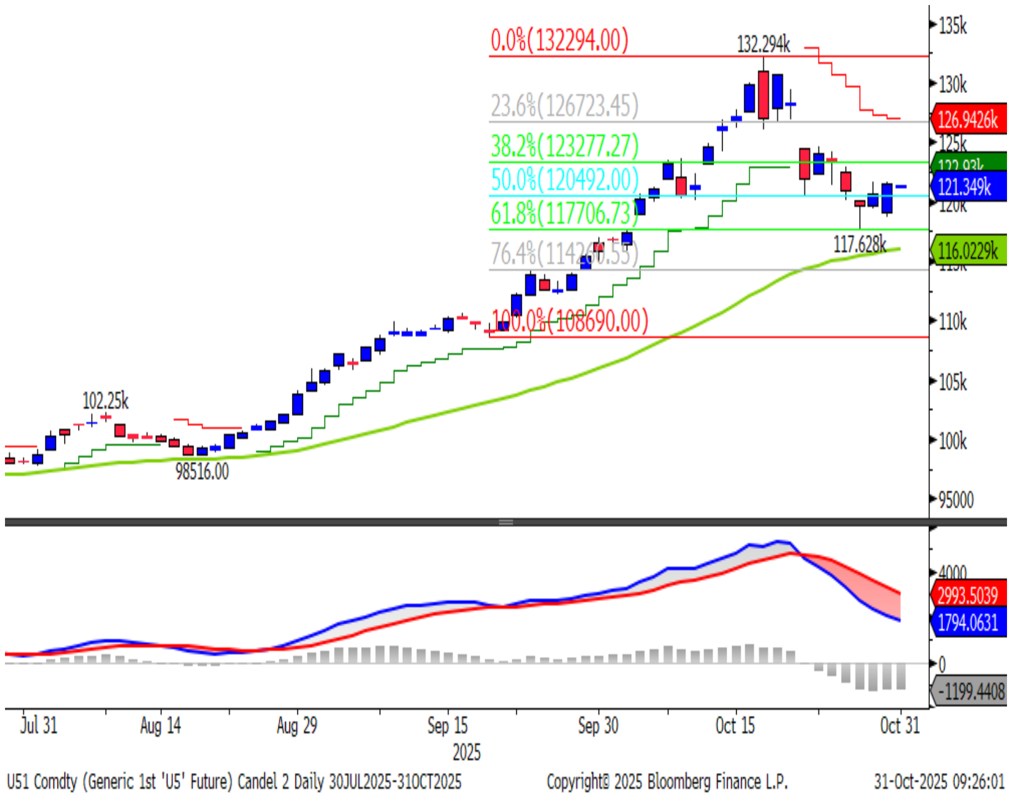
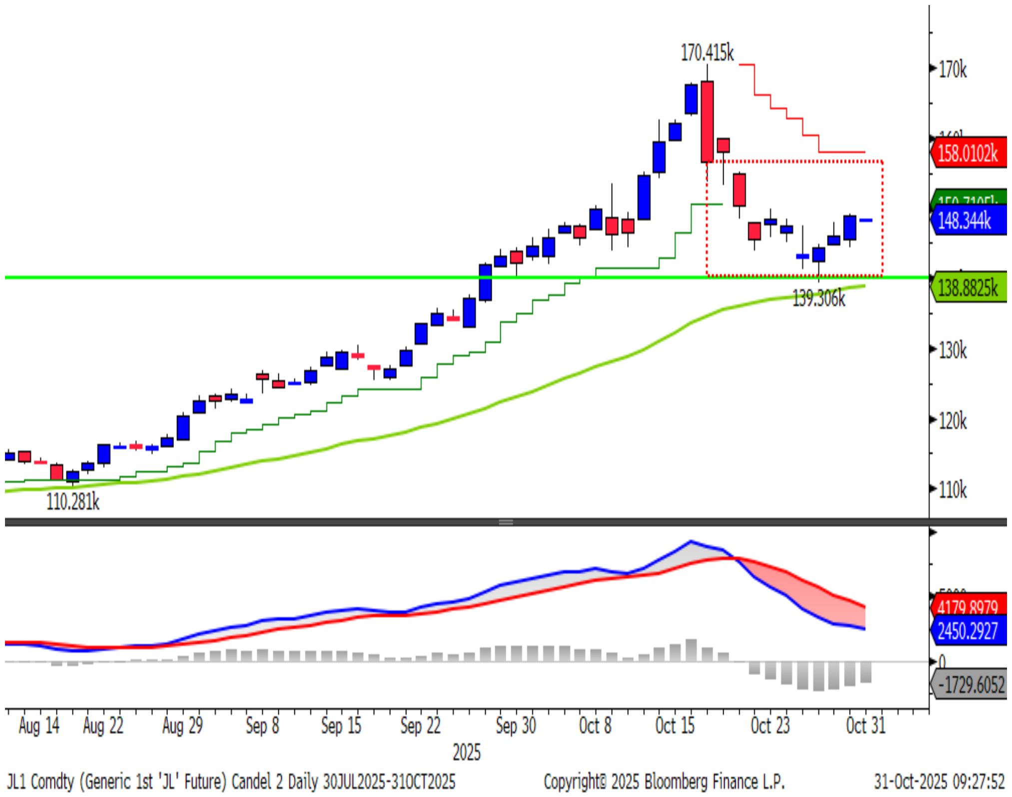
MCX Gold Future



- ***Trading Range:*** *119580 to 123900*
- ***Intraday Trading Strategy:*** *Buy Gold Mini Dec Fut at 121600-121625 SL 120100 Target 122925/123450*

MCX Silver Future



- ***Trading Range:*** *146300 to 153750*
- ***Intraday Trading Strategy:*** *Sell Silver Mini Nov Fut at 151750-151775 SL 152680 Target 150080/148750*

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MCX Crude Oil Future

- ***Trading Range:*** *5250 to 5480*
- ***Intraday Trading Strategy:*** *Buy Crude Oil Nov Fut at 5280-5285 SL 5220 Target 5375/5425*

MCX Natural Gas Future

- ***Trading Range:*** *350 to 374*
- ***Intraday Trading Strategy:*** *Buy Natural Gas Nov Fut at 355-356 SL 347.80 Target 366.50/372.0*

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MCX Copper Future

- ***Trading Range:*** *1003 to 1029*
- ***Intraday Trading Strategy:*** *Sell Copper Nov Fut at 1017-1017.80 SL 1024.0 Target 1005/1003*

MCX Zinc Future

- ***Trading Range****: 294 to 305.80*
- ***Intraday Trading Strategy:*** *Sell Zinc Nov Fut at 302.5-303.0 SL 305.8 Target 297.5/295.8.*

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Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	120618	114588	117603	119555	122570	123633	126648	120791	123682	51.3
Silver	147446	138060	142753	145796	150489	152139	156832	146180	150867	53.2
Crude Oil	5367	5191	5279	5335	5423	5455	5543	5376	5293	49.2
Natural Gas	344.9	316.9	330.9	339.7	353.7	358.9	372.9	348.6	345.5	57.7
Copper	1013.2	978.9	996.1	1003.9	1021.1	1030.4	1047.5	1013.0	1001.1	62.4
Zinc	300.6	293.9	297.2	298.8	302.1	303.9	307.3	300.2	294.1	65.3
Lead	183.2	180.8	182.0	182.6	183.8	184.4	185.6	183.1	182.7	53.9
Aluminium	270.4	264.3	267.4	268.8	271.9	273.5	276.5	270.9	267.5	62.8

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-25	119125	121680	118665	121508	0.70%	13025	2%	18063	43%
Silver	05-Dec-25	145498	149095	144402	148840	1.89%	19598	-2%	19401	7%
Crude Oil	19-Nov-25	5340	5399	5311	5391	0.35%	14294	0%	25088	11%
Natural Gas	24-Nov-25	336.6	350.0	336.0	348.6	2.92%	17584	0%	146132	11%
Copper	28-Nov-25	1017.9	1022.6	1005.4	1011.8	-0.94%	9468	13%	14855	38%
Zinc	28-Nov-25	300.5	302.4	299.1	300.3	-0.41%	2738	1%	3120	-14%
Lead	28-Nov-25	183.0	183.8	182.6	183.2	0.16%	424	5%	148	-32%
Aluminium	28-Nov-25	271.7	272.1	269.0	270.3	-0.72%	3827	-7%	1866	11%

Disclosure:

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